

and remedy given by this Indenture to the Trustees or to registered owners of the Notes may be exercised from time to time and as often as may be deemed expedient by the Trustee or by the registered owners of the Notes. Nothing in this Indenture or in the Notes contained shall affect the obligation of the Company to pay the principal of and interest on the Notes in the manner and at the time and place therein respectively expressed, or shall affect the right of the respective registered owners of the Notes, by an action at law upon the promises to pay therein contained to enforce such payment without reference to or without consent of either the Trustees or the registered owners of any other Notes.

Section 7.9. Waiver of Rights. The Company will not at any time insist upon, or plead, or in any manner whatever claim or take any benefit or advantage of any stay or extension or moratorium law, wherever enacted, nor or at any time hereafter in force, which may affect the covenants and terms of performance of this Indenture; nor claim, take or insist upon any benefit or advantage of any law now or hereafter in force providing for the valuation or appraisal of the Trust Estate, or any part thereof, prior to any sale or sales thereof which may be made pursuant to any provision herein contained, or pursuant to the decree, judgment or order of any court of competent jurisdiction; nor after any such sale or sales, claim or exercise any right under any statute heretofore or hereafter enacted, by the United States of America or by any state or otherwise, to redeem the property so sold or any part thereof; and the Company hereby expressly waives all benefit or advantage of any such law or laws, and covenants not to hinder, delay or impede the execution of any power herein granted or delegated to the Trustees, but to suffer

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